

## Donors and Potential Donors to Of Home, Family and Future

One consideration in making the decision to contribute to an organization that is doing great work is the financial management of the charity. While the formal financial report and audit for 2009 offer all the relevant financial information, we'd like to add some perspective about the financial philosophy of OHFF.

- There is no paid staff for OHFF. All work done directly for OHFF is done by volunteers, including highly skilled, committed officers, directors and student mentors who receive no compensation.
- All administrative costs are funded by the founders, Bob and Nancy Schulman. This includes legal, accounting, fundraising, insurance, and mentor and candidate recruitment as well as any costs incurred as a result of working with the agencies who receive the grants. That means that all contributions go directly to the individual program recipients.
- The bulk of the programs funded by OHFF grants are administered through highly respected agencies, including The Children's Village, Good Shepherd Services and Safe Space. The programs are unique within these agencies for their focus on high potential individuals, rather than the broad spectrum of people in need that the agencies cover, and the programs are entirely funded by OHFF. The agencies believe strongly enough in these programs that the administration and the day to day disbursements of grant monies are managed by the agencies, with no additional funding from OHFF.
- The money that has been received from donations but has not yet been given out in grants is held in FDIC insured bank accounts and CD's.
- OHFF's accounting firm is Berard and Donahue, CPAs. They have more than 20 years experience in providing services for nonprofit organizations. They audit more than 50 nonprofits per year and prepare reports for another 40 nonprofits which do not require audits. The firm has an established reputation in New York for professionalism and integrity.
- OHFF's books are audited by Berard and Donahue, CPAs annually. They have always found that the financial statements are fair presentations of the transactions of the organization.
- OHFF has a manual of policies and procedures which guides the actions of the Board of Directors. These include the creation of an audit committee, a conflict of interest policy, a whistleblower policy, and a policy on investments.

The work of OHFF with students and families affected by domestic violence is urgently needed in today's economic environment. The people who are helped by OHFF deserve our vigilance in making sure that every contribution is managed effectively.

Sincerely,

*Nancy Schulman*  
Nancy Schulman  
President and COO

*Robert Schulman*  
Robert Schulman  
Chairman and CEO